

Regular Session, 2010

HOUSE BILL NO. 661

BY REPRESENTATIVE ARNOLD

RETIREMENT/LOCAL: Relative to the Harbor Police Retirement System (Port of New Orleans), provides for the number of board members necessary for board decisions

1 AN ACT

2 To amend and reenact R.S. 11:3688(A)(6), relative to the Harbor Police Retirement System;
3 to provide with respect to the number of votes required for the board of trustees to
4 transact business and make decisions; to provide an effective date; and to provide for
5 related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article III, Section 13 and Article X, Section
8 29(C) of the Constitution of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:3688(A)(6) is hereby amended and reenacted to read as follows:

11 §3688. Administration

12 A. Board of Trustees.

13 * * *

14 (6) Each trustee shall be entitled to one vote ~~in~~ on the Board. A majority of
15 the Board shall constitute a quorum for the transaction of Board business. ~~Four~~ Five
16 votes shall be necessary for a decision by the trustees at any meeting of said Board.

17 * * *

18 Section 2. This Act shall become effective on July 1, 2010; if vetoed by the governor
19 and subsequently approved by the legislature, this Act shall become effective on July 1,
20 2010, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Arnold

HB No. 661

Abstract: Relative to the Harbor Police Retirement System (HPRS), Port of New Orleans, clarifies that a majority of the board members constitutes a quorum. Also, changes from four to five the number of board votes necessary to take action.

Present law provides that the board of trustees of HPRS shall be composed of eight members. Further provides that each trustee shall have one vote and that four votes are required for a decision of the board.

Proposed law clarifies that a majority of the board shall constitute a quorum. Furthermore, changes from four to five the number of board votes necessary to take action.

Effective July 1, 2010.

(Amends R.S. 11:3688(A)(6))